



# Billing Overview

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Rates, Regulatory and Transportation Accounting



# Invoicing Timeline

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- Prior month measurement is audited and is finalized on the 3<sup>rd</sup> workday of the month
- Offline controls are run, adjustments are made and invoices are posted on the 6<sup>th</sup> workday of the month
- NAESB regulations require invoices to be posted to EBB by 9<sup>th</sup> Business Day of the month

# Statement of Account

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- The Statement of Account is the first page of the invoice
  - Payment should be made from this
  - It includes the Beginning balance, payments, late fees, and current charges



# Invoicing Timeline

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- Payment is due by check or wire transfer the later of 11 days after invoice is rendered or the 15<sup>th</sup> of the month
  - If paying by check and amount due is greater than \$50,000, the check must arrive in time to allow transfer of funds by the due date
  - If the 11<sup>th</sup> day is not a business day, then due date will be the next business day
  - Interest begins to accrue the following day and is accrued from the date of invoice issue



# Components of an Invoice



- Reservation charges
  - Includes capacity release transactions
- Usage charges
  - FT: Zone 1 - \$0.0036/dt, Zone 2 - \$0.0009/dt
  - IT: Zone 1 - \$0.2479/dt, Zone 2 - \$0.1149/dt
  - ACA charges: \$0.0017/dt (effective 10/1/2008)
  - Transportation Deferred Account (TDA) surcharge/(credit): \$(0.0314)/dt (effective 11/1/2008)
- Maximization credits and Overrun charges
- Imbalance Cashout
- Other
  - i.e. OFO charges, refunds (Penalty Revenue Sharing and IT Revenue Sharing)



# Maximization

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- For purposes of billing, unless otherwise notified by Shipper, total quantities transported each Gas Day under IT services will be reallocated to un-utilized portions of Shipper's FT services
- Maximizes the utilization of available FT capacity first since it has a lower usage rate than IT



# Supporting Information for Invoices



- Usage Charges
  - Maximization Analysis report (TA110)
- Prior Period Adjustments (PPA)
  - Meter PPA by Revenue Month report (TA330)
- Imbalance Transactions
  - Shipper Imbalance Summary report (FG052)

# Meter PPA by Revenue Month (TA110)



Measurement Detail Report  
 Report Date/Time: 10/13/2008

Report No: TA130

TSP: 13-713-9213  
 TSP Name: Carolina Gas Transmission

Meter ID	Gas Day	Meas Qty (Dt)	Meas Vol (Mcf)	BTU	SG	StmntBasis	Adjustment Type
Pnt Oper: 11-239-6987							
Pnt Oper Name: XYZ Manufacturing							
Loc: 123456							
Loc Prop: 27555							
Loc Name: XYZ Manufacturing							
Station: 271234							
Station Name: XYZ Manufacturing M&R							
279992007							
	9/1/2008	0	0	1,0620	0.5854	Actual	
	9/2/2008	0	0	1,0611	0.5849	Actual	
	9/3/2008	4,800	4,527	1,0604	0.5853	Actual	
	9/4/2008	4,478	4,214	1,0626	0.5863	Actual	
	9/5/2008	9	9	1,0596	0.5839	Actual	
	9/6/2008	0	0	1,0624	0.5856	Actual	
	9/7/2008	362	341	1,0616	0.5850	Actual	
	9/8/2008	4,145	3,939	1,0523	0.5795	Actual	
	9/9/2008	4,752	4,525	1,0501	0.5801	Actual	
	9/10/2008	4,221	4,043	1,0440	0.5832	Actual	
	9/11/2008	255	243	1,0484	0.5805	Actual	
	9/12/2008	0	0	1,0476	0.5808	Actual	
	9/13/2008	0	0	1,0455	0.5778	Actual	
	9/14/2008	0	0	1,0453	0.5787	Actual	
	9/15/2008	330	316	1,0459	0.5801	Actual	
<b>Totals for Meter:</b>	279992007	<b>23,352</b>	<b>22,157</b>	<b>1,0539</b>	<b>0.5825</b>		
<b>Totals for Station:</b>	XYZ Manufacturing M&R	<b>23,352</b>	<b>22,157</b>	<b>1,0539</b>	<b>0.5825</b>		
<b>Totals for Location:</b>	XYZ Manufacturing	<b>23,352</b>	<b>22,157</b>	<b>1,0539</b>	<b>0.5825</b>		



# Shipper Imbalance Summary (FG052)



## Shipper Imbalance Summary

Report No:FG052

Period: September 2008

As of: 10/13/2008

AgentName	CompanyName	ServiceReqK	ReceiptQty	DeliveredQty	FuelQty	Imbalance	%Imbalance
XYZ Manufacturing	XYZ Manufacturing	FT99999	5,200	5,172	37	(9)	0.17
			5,200	5,172	37	(9)	0.17
			5,200	5,172	37	(9)	0.17
			5,200	5,172	37	(9)	0.17



# Transportation Deferred Account (TDA) Surcharge/(Credit)



- Established to reconcile for differences between:
  - Amounts paid to and purchased from shippers under cash-out
  - Settling of OBA imbalances
  - Variances between fuel retained and actual fuel & LAUF
- Surcharge/(credit) established annually if balance is greater than \$50,000
- Accrual period is August 1 – July 31
- Beginning November 1, 2008, credit will be \$(0.0314)/dt through October 31, 2009

# Penalty Revenue Sharing Credit

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- Any penalty revenue collected is refunded to non-offending FT Shippers based on each Shipper's actual fixed-cost contribution
- Refunds are applied to August invoices issued in September for penalty revenues collected between June 1 and May 31

# IT Revenue Sharing

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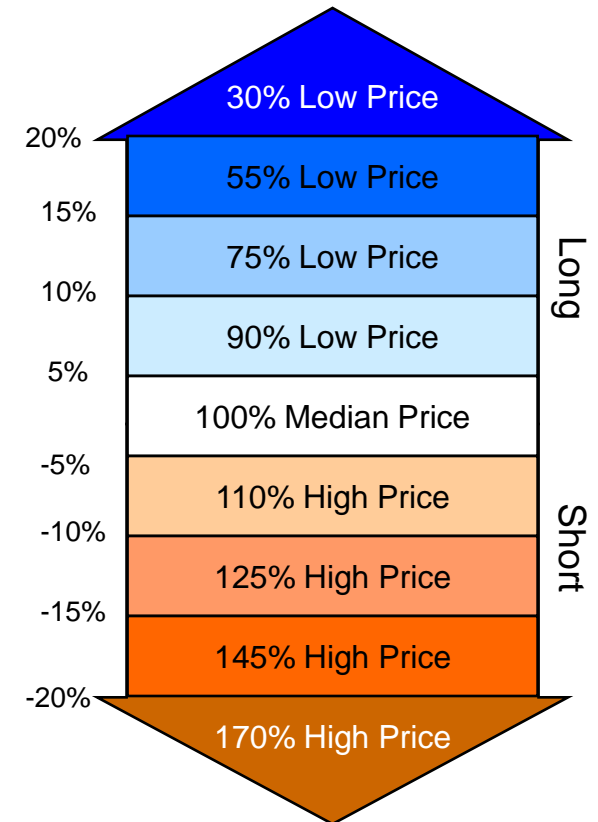


- IT revenue collected is refunded based on total revenues paid by Shipper under Rate Schedule FT
  - Tariff provides for the first \$710,787 of IT revenue to be kept by CGT
- Accrual period is November 1 – October 31
- Refunds are posted on the December invoice issued in January

# Cashout Price Determination



- Cash-out prices are derived from Inside FERC's Gas Market Report and NGI weekly publications for Southern and Transco during the month, plus the first week of the following month
  - Median Price is median of above prices
  - Low Price is lowest of above prices
  - High Price is highest of above prices
- Upstream transportation charges are included on negative (short) imbalances



# Cashout Settlement



- Monthly imbalances under all of a Shipper's transportation agreements will be either traded or cashed-out
  - Imbalances can be rolled up to an Agent
  - Have until 17<sup>th</sup> Business Day to trade, if elected
- First 1,000 Dt of monthly imbalance is cashed out at 100% Median Price.
  - Remaining monthly imbalance is cashed out in its normal tier
- Shippers with imbalance positions opposite of the net system imbalance position will be cashed-out at the median price
  - Net system imbalance is posted at the end of each month



# Questions?

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