Welcome

Industrial & Power Generation Customer Meeting

Wildewood Country Club

Columbia, SC

June 24, 2010

Agenda

- Welcome
- CGT & Industry Update
- Guest Speaker – Dr. John Shafer
  Carbon Sequestration in the Low Country of South Carolina
- Round Table Discussion
- Wrap-up & Door Prizes
- Lunch

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Delivering Value

DELIVERING VALUE • CAPACITY • RELIABILITY • SUPPLY DIVERSITY • INFORMATION • SUPPORT •

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Topics of Discussion

- Overview of CGT Performance
- Customer Satisfaction Survey Results
- Service Enhancement Plans
- Contract Renewal Results
- Capacity Update
- Industry Issues
- Carbon Legislation Update
- SC Economic Development News

Safe Harbor Statement

Statements included in this presentation which are not statements of historical fact are intended to be, and are hereby identified as, “forward-looking statements” for purposes of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include, but are not limited to, statements concerning key earnings drivers, customer growth, environmental regulations and expenditures, leverage ratio, projections for pension fund contributions, financing activities, access to sources of capital, impacts of the adoption of new accounting rules, estimated construction and other expenditures. In some cases, forward-looking statements can be identified by terminology such as “may,” “will,” “could,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “projects,” “predicts,” “potential” or “continue” or the negative of these terms or other similar terminology. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties, and that actual results could differ materially from those indicated by such forward-looking statements. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements include, but are not limited to, the following: (1) the information is of a preliminary nature and may be subject to further and/or continuing review and adjustment; (2) regulatory actions, particularly changes in rate regulation and environmental regulations; (3) current and future litigation; (4) changes in the economy, especially in areas served by subsidiaries of SCANA Corporation (SCANA); (5) the impact of competition from other energy suppliers, including competition from alternate fuels in industrial interruptible markets; (6) growth opportunities for SCANA’s regulated and diversified subsidiaries; (7) the results of short- and long-term financing efforts, including future prospects for obtaining access to capital markets and other sources of liquidity; (8) changes in SCANA’s or its subsidiaries’ accounting rules and accounting policies; (9) the effects of weather, including drought, especially in areas where the Company’s generation and transmission facilities are located and in areas served by SCANA's subsidiaries; (10) payment by counterparties as and when due; (11) the results of efforts to license, site, construct and finance facilities for baseload electric generation; (12) the availability of fuels such as coal, natural gas and enriched uranium used to produce electricity; the availability of purchased power and natural gas for distribution; the level and volatility of future market prices for such fuels and purchased power; and the ability to recover the costs for such fuels and purchased power; (13) performance of SCANA’s pension plan assets; (14) inflation; (15) compliance with regulations; and (16) the other risks and uncertainties described from time to time in the periodic reports filed by SCANA or South Carolina Electric & Gas Company (SCE&G) with the United States Securities and Exchange Commission (SEC). The Company disclaims any obligation to update any forward-looking statements.

CGT Overview

Winter 2009-2010 & Throughput History

- This past winter was the 4th coldest in history of Columbia, SC
- February 2010 coldest February since 1980 based on HDDs
- Longest consecutive OFO periods in CGT history
  - 8 days (Jan 5 – Jan 12)
  - 7 days (Feb 10 – Feb 16)
- 2009 throughput highest in CGT history, 3rd highest in CGT/SCPC history dating back to 1992

Year	Throughput (Dt)
2009	111,287,462
2008	107,946,690
2007	108,625,640

2010 throughput up over 10% versus 2009

CGT Overview

2010 Throughput Drivers

2010 throughput up 11% versus 2009 YTD

2010 YTD Throughput versus 2009 (As of June 21)		
Industrial	**Municipal/LDC**	**Power Generation**
Up 18%	Up 16%	Down 6%

- Cold winter
- Industrial business recovering
- A large power generation site on our system was down for extended scheduled maintenance early in the year

CGT Overview

OFO Frequency & Imbalances

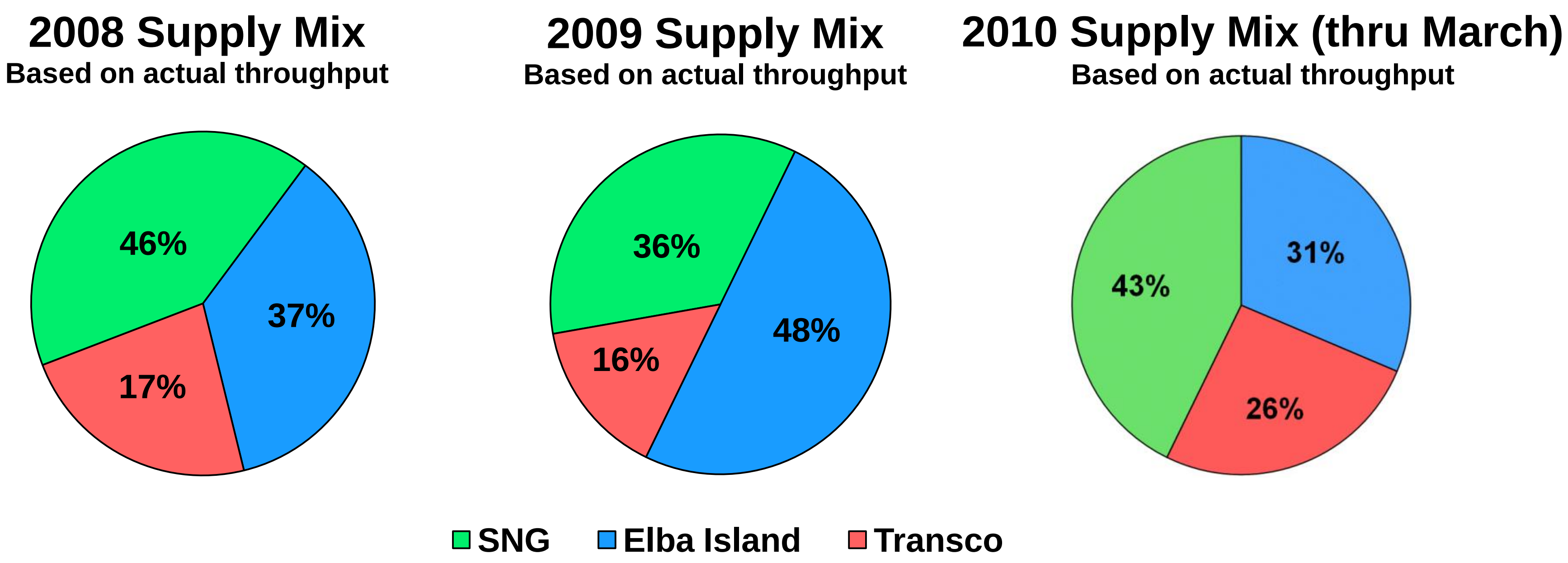
Winter Season	OFO Frequency	Net Imbalance
06 – 07	4	98,083 Dt (long)
07 – 08	2	16,950 Dt (long)
08 – 09	2	382,295 Dt (long)
09 – 10	2	52,197 Dt (long)

Good communication and cooperation between CGT and customers has helped mitigate OFO frequency.

CGT Overview

Throughput and Supply

- CGT transports over 100 billion cubic feet annually on behalf of our customers
- Customers have access to global sources of supply through connections with Southern Natural Gas, Elba Island, and Transco



CGT Overview

Mastio Customer Satisfaction Survey

- Mastio & Associates are the “JD Power” of the natural gas pipeline industry
- Surveyed customers of 54 pipelines in North America
- Companies rated in 30 individual categories
- Very representative sample group
  - CGT respondent list represented 100% of FT customers and 96% of Point Operators
  - 73% response rate
- Results were favorable, but we are continually focused on service improvement efforts

Customer Satisfaction Results

Sampling of areas in which CGT did well

Overall Company Measures

Overall Performance, independent of cost

How likely to recommend company

Attributes

Firm gas transportation is highly reliable

Representatives understand client needs & challenges

Representatives who listen well

Expertise of representatives to solve client needs

Prompt, accurate responses to questions & requests

Communicates in an honest and forthright manner

Quality of pipeline initiated communications

Management of pipeline initiated restrictions

Timely resolution of problems

Timely response to invoice inquiries

Solution creativity and innovation

Pipeline provides effective online transactional training

Effective after hours support

Financial stability

Value received for the money paid to pipeline

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Most Important Attributes

Per Mastio Customer Feedback (Industry wide)

Attributes	2010 Importance
Firm gas transportation is highly reliable.	9.58
Scheduled gas volumes are accurate.	9.32
Communicates in an honest and forthright manner.	9.24
Representatives are accessible when needed.	9.2
Accuracy of gas metering systems.	9.19
Prompt, accurate responses to questions & requests.	9.1
Representatives who listen well.	9.1
Value received for the money paid to the pipeline.	9.08
Effectiveness of nominating & reporting.	9.07
Competitive rates and discounts.	9.04
Timely resolution of problems.	9.02
Flexibility of physical gas flow delivery.	9.02
Accurate operational information is readily available.	9.01
Management of pipeline initiated restrictions.	8.96
Expertise of the representatives to help solve client needs.	8.89
Effective after hours support.	8.87
Timely response to invoice inquiries.	8.86
Representatives understand client needs and challenges.	8.75
Effectiveness of contract negotiations.	8.75
Quality of pipeline initiated communications.	8.66
Flexibility of gas pooling and aggregation services.	8.64
Financial stability.	8.57
Access to available storage.	8.57
Ample access to diverse supply.	8.54
Effectiveness of capacity release system & procedures.	8.48
Flexible transport options.	8.47
Pipeline provides effective online transactional training.	8.14
Solution creativity & innovation.	8.06

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CGT Service Enhancement Efforts

- Accuracy of Gas Measurement
  - Implemented meetings to review any PPAs to evaluate the cause, and how they can be prevented
  - Internal meetings held with key personnel to communicate the impact of PPAs on customers
  - Installing new SCADA system with more automated review of measurement data
  - Enhanced communication regarding upcoming meter tests
- Accurate Operational Information Readily Available
  - Exploring Report “Glossary” to highlight key reports
  - Considering customized email profile for specific updates
  - Chromatograph readings and last 5 notices are on front screen

CGT Service Enhancement Efforts

- Ample Access to Diverse Supply
  - Supply picture developing to benefit of customers
  - Considering options to enhance firm receipt flexibility
  - Strive to update customers on supply developments

- Effective After Hours Support
  - On Call Account Manager and Scheduling Representative posted each week
  - Utilizing technology to enhance availability
    - Forwarding phones
    - Updated voice mail
    - Email
    - Phone tree

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CGT Service Enhancement Efforts

- Effectiveness of Nomination & Reporting Also Accuracy of Scheduled Volumes
  - Auto emails to schedulers when point operator confirmations are made
  - Improves timing and accuracy of scheduled volumes
  - Scheduling Forum will be held again this summer

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CGT Service Enhancement Efforts

- Expertise of representatives to help solve client needs
  - Proactive in trying to understand needs
  - Monitor industry developments and participate in industry events - “how can our customers benefit?”
  - Solicit feedback from customers
- Flexibility of Gas Flow
  - Displacement delivery capability into upstream pipes
  - Considering options to enhance firm receipt flexibility
- Prompt Accurate Responses
  - Funnel significant issues through AM when possible
  - We strive to anticipate needs and proactively address issues

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Customer Satisfaction is Critical

- Consistent effort to understand customer needs and expectations
- Continual improvement mindset
- Continually solicit feedback on performance, via meetings, forums, focus groups, visits, & surveys
- Transparent with our customers on problems and action items
- Transparent with results of action items along with measures of success
- Consistent message, deliver consistent results
- ***Credibility check at every customer meeting***

Internal Customer Emphasis Programs

- We discuss the importance of customer satisfaction at annual employee meeting
- We meet regularly with various departments to discuss the specific ways they impact customers
- We solicit ideas from all employees as to ways to enhance our level of service to customers
- Introduced weekly “Customer Spotlight” publication
- We are expanding attendance of company personnel at Customer Meetings to enhance appreciation of customer issues
- All focused on ensuring we understand and meet the needs of our customers

CGT: Safe & Reliable

- Safety
  - CGT continued emphasis on safe operations
  - Zero incidents or injuries in 2008, 2009, & 2010 (except for dog bite!)
  - Benefits employees, customers, and the community

- Reliability
  - Operate pipeline to ensure ability to meet firm capacity obligations
  - Highest rated pipeline in “Reliability of Firm Transportation”
  - Proactive communications with customers on pipeline integrity and maintenance programs to minimize customer impact and assure reliability

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CGT Operations Update

Key 2010 Activities

- PHMSA Audit (Pipeline and Hazardous Materials Safety Administration)
- Integrity Management Audit
- Smart Pigging
- Any potential service affecting work (or work where gas release is anticipated) is posted on EBB

Contract Renewal Results

- 6,767 Dt of capacity was scheduled to expire on October 31, 2010
  - 8 customers affected, all extended contract at full MDTQ
- New long term FT Customers

– BP Energy	120 Dt
– Greenwood	500 Dt
– DAK Americas	2,500 Dt
– Congaree Bio Energy	7,800 Dt

- Current billing determinants of 644,781 Dt
  - 32 FT Customers

93 % of capacity has expiration date of 2012 or later

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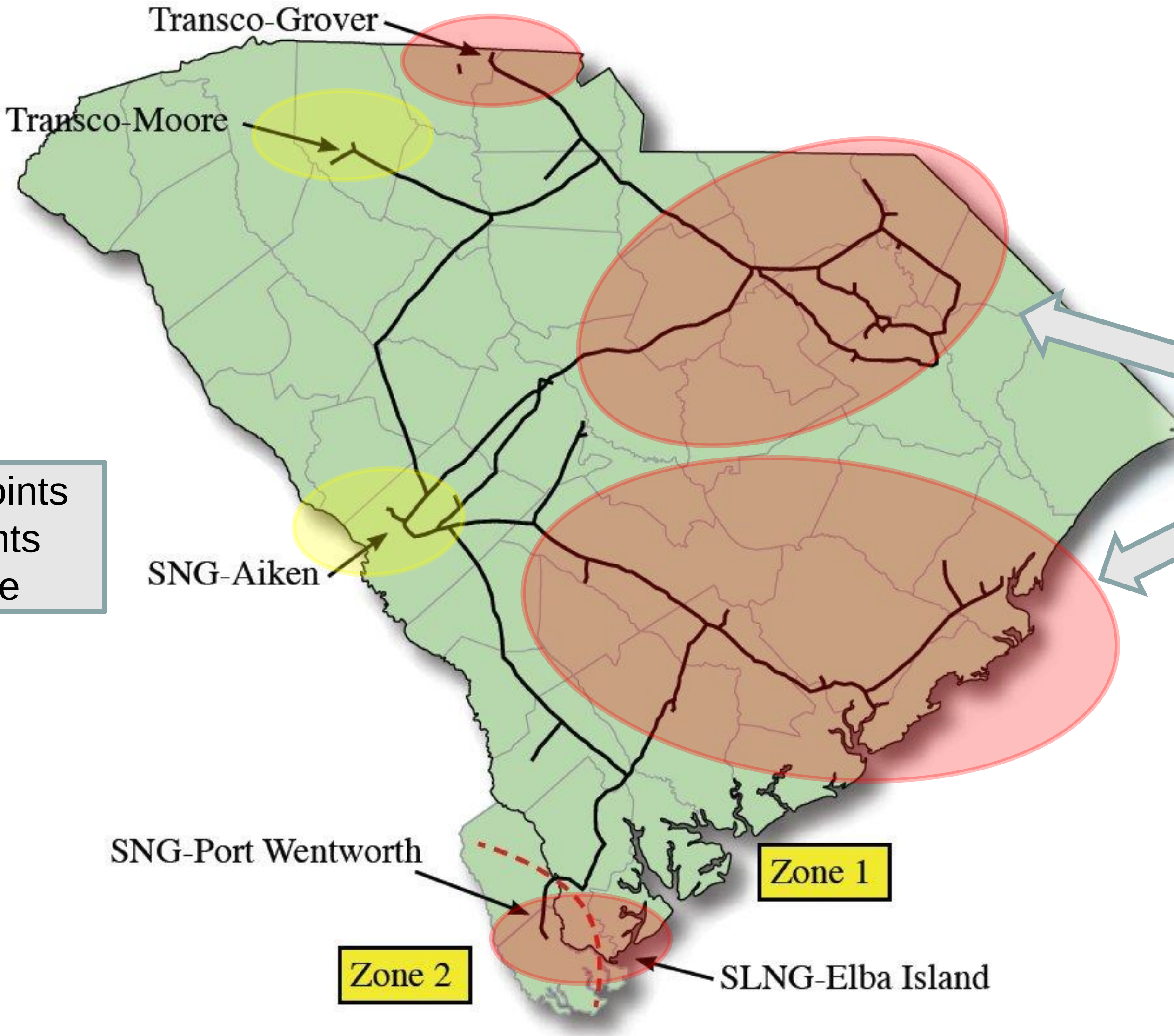
CGT Capacity Picture Tightening

CGT Capacity Considerations



Receipt Points Constraints Continue

Market Area Constraints

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Capacity Considerations (fyi…)

- CGT system is designed and operated to ensure ability to meet firm obligations
- CGT posts unsubscribed capacity on its Electronic Bulletin Board (internet website)
- Capacity availability is a snapshot in time – requests are filled on a first come, first served basis
- Depending on quantity and location, requests for new capacity may not be immediately available
- CGT can expand its system to meet the needs of future customers
- Construction &/or modification to existing facilities can take from 6 months to 3 years depending on scope

Capacity Update

If you may need service…

- Contact CGT to discuss potential service needs
- Location, volume, pressure and timing are all key data points
- In many cases, CGT can construct facilities with no upfront capital costs if supported by firm service agreement
- ***<u>Key Point</u>*: Commitment to firm pipeline capacity does not obligate customer to firm gas purchases**
- CGT capacity ensures capacity is available to deliver gas when operational or economic conditions warrant

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Other Issues

SLNG Gas Quality Filing

- Southern LNG (Elba Island) recently filed to allow higher BTU content gas
- CGT made an informational posting on this subject on June 16
- CGT will be monitoring the proceeding

Industry Issues

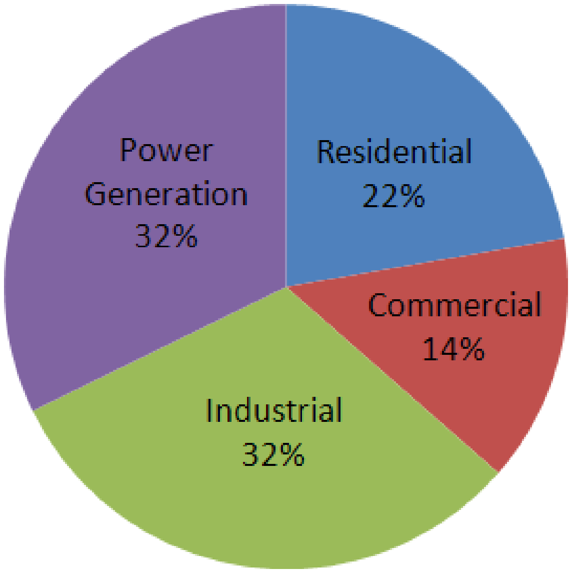
Disclaimer

- The following information was obtained via recent industry events and independent research
- It is provided for **informational purposes only** and does **not** necessarily represent the views of SCANA or any of its subsidiaries
- You should consult your own advisors prior to making any business decisions based on the information provided in the presentation

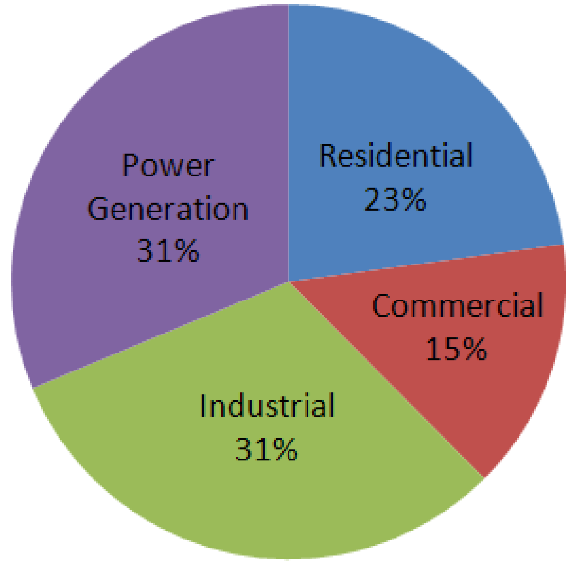
Natural Gas Annual Usage Profile

Nationwide – per EIA

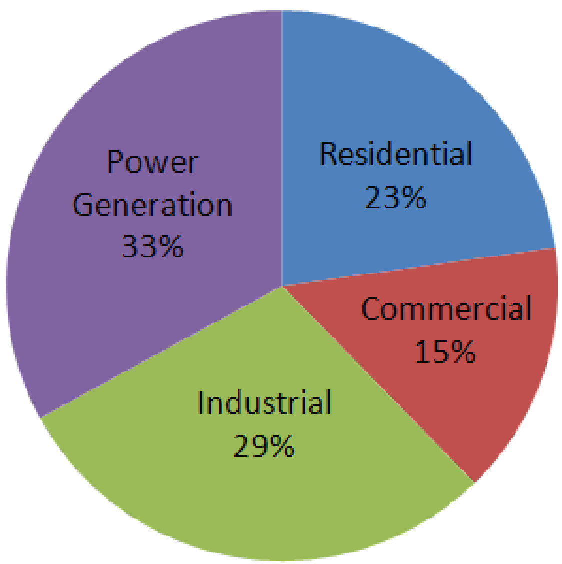
2007



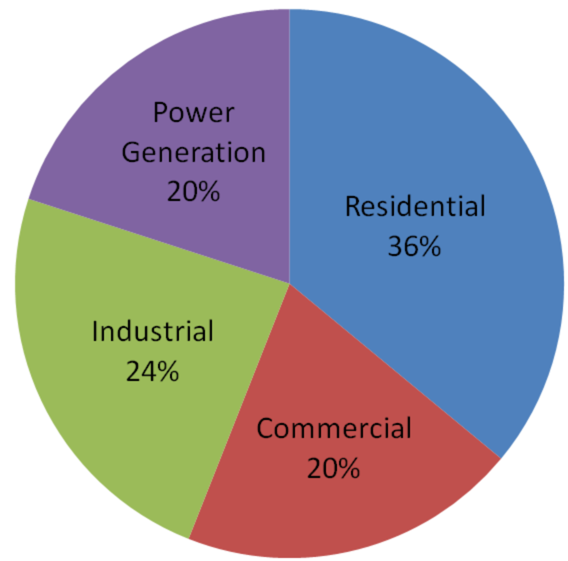
2008



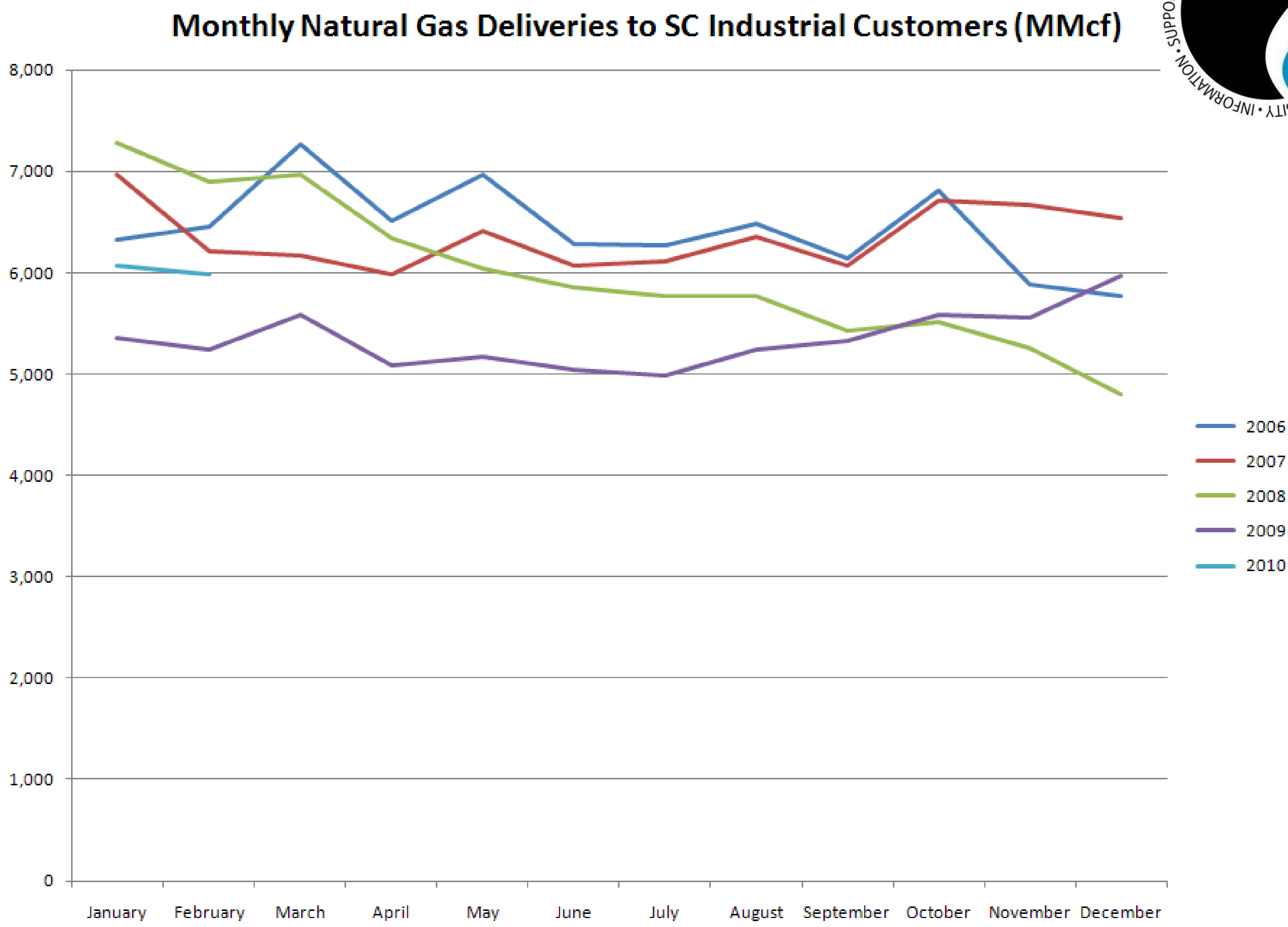
2009



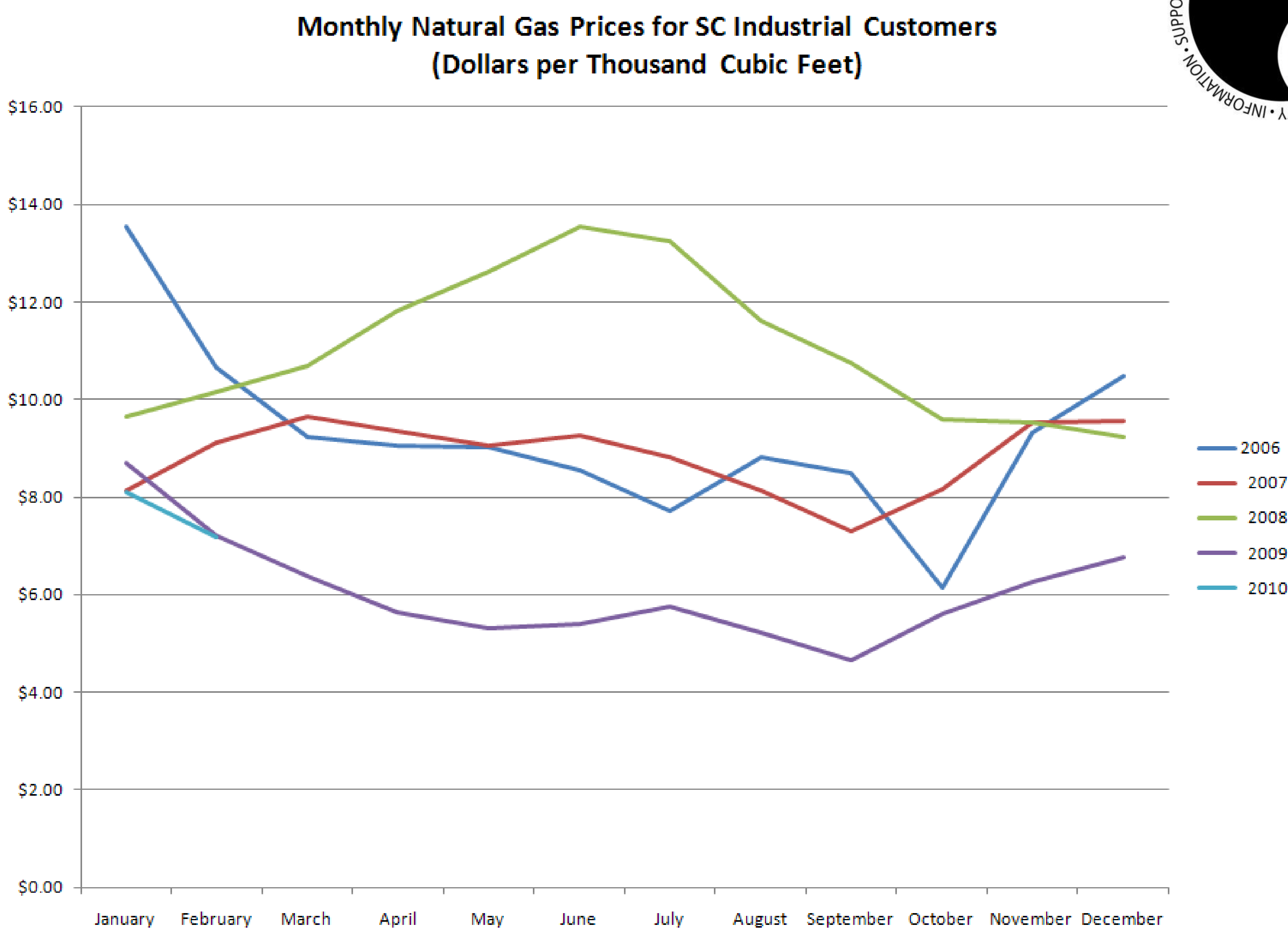
2010



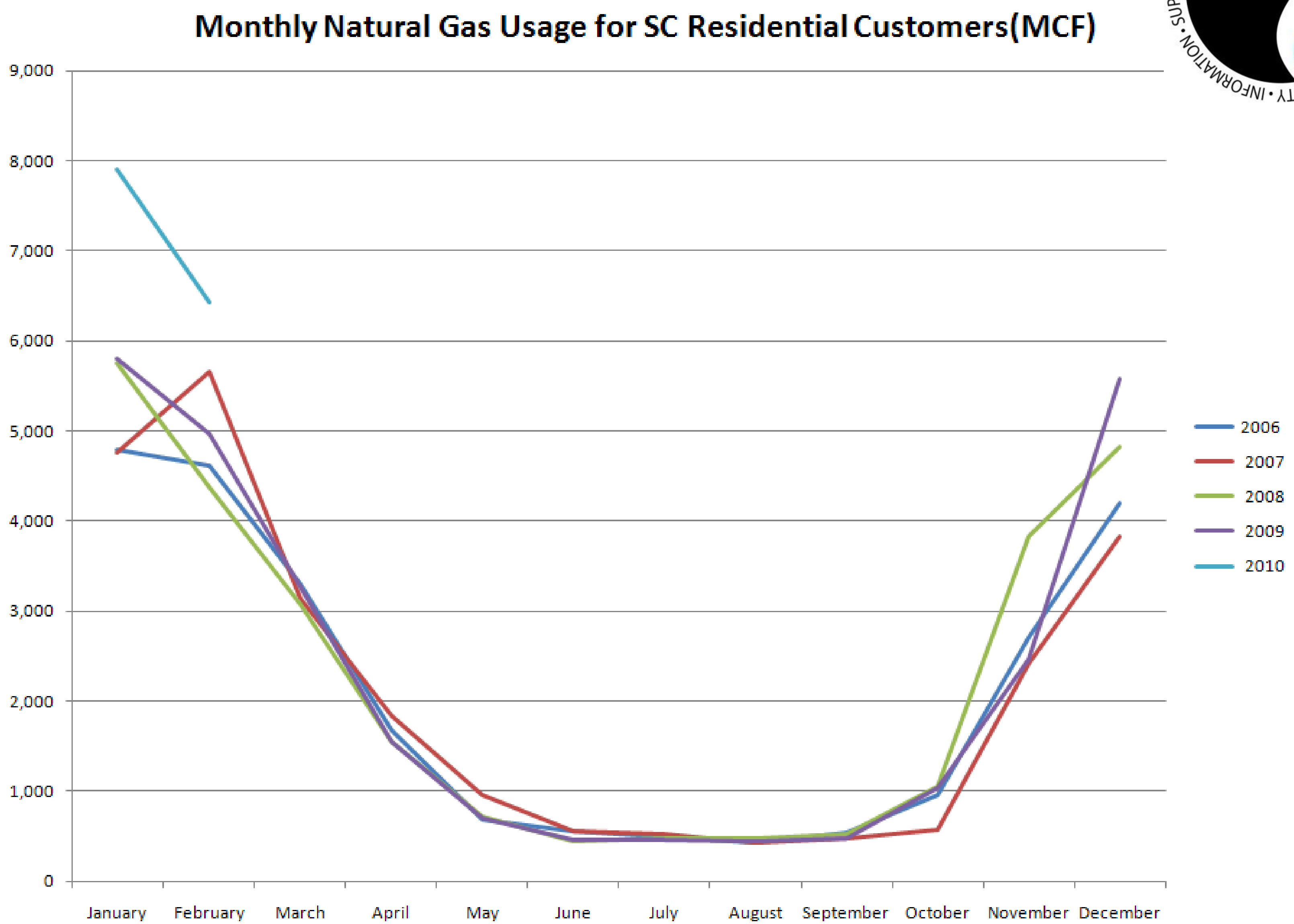
EIA: SC Industrial Gas Deliveries



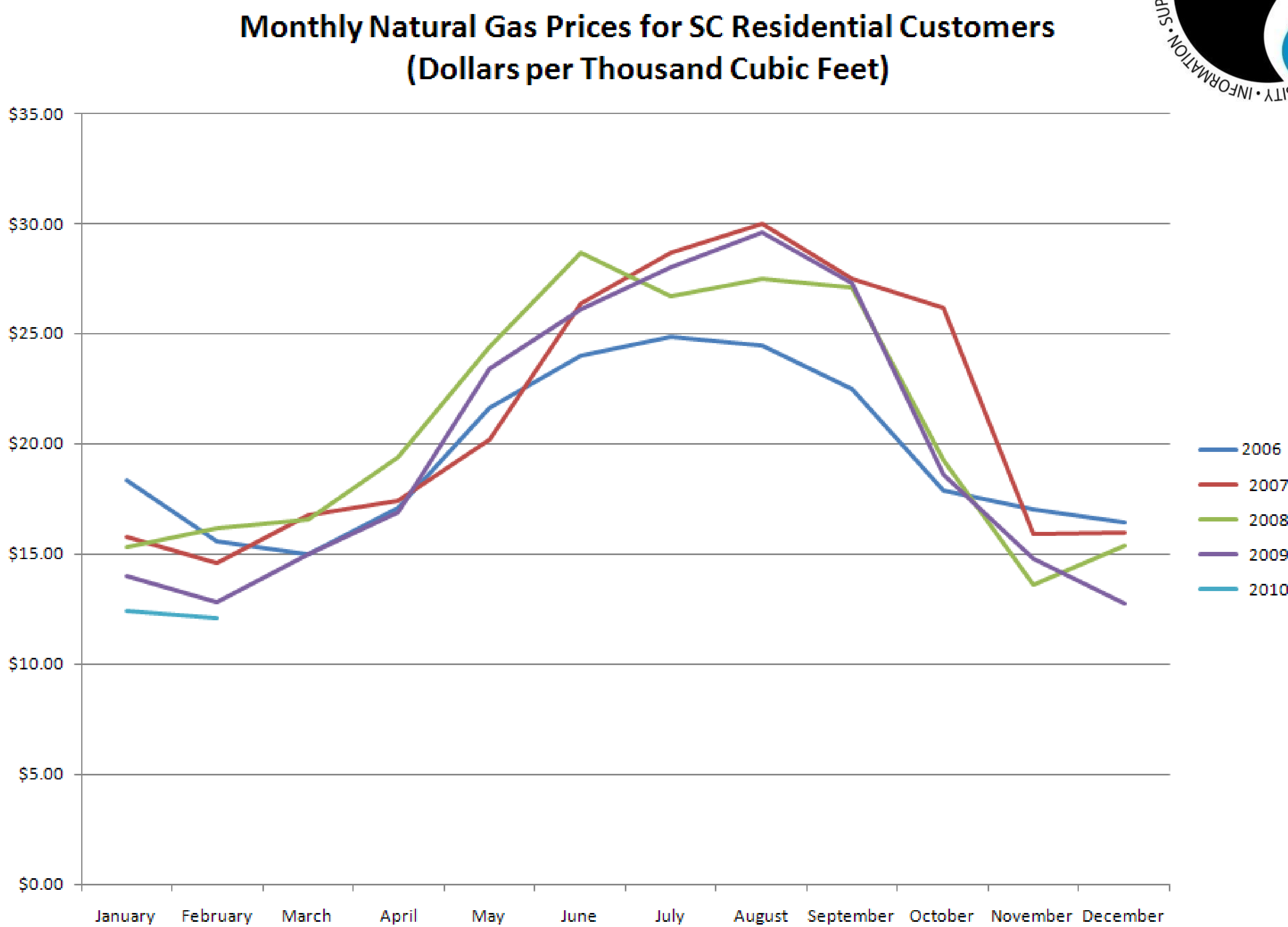
EIA: Monthly Natural Gas Prices



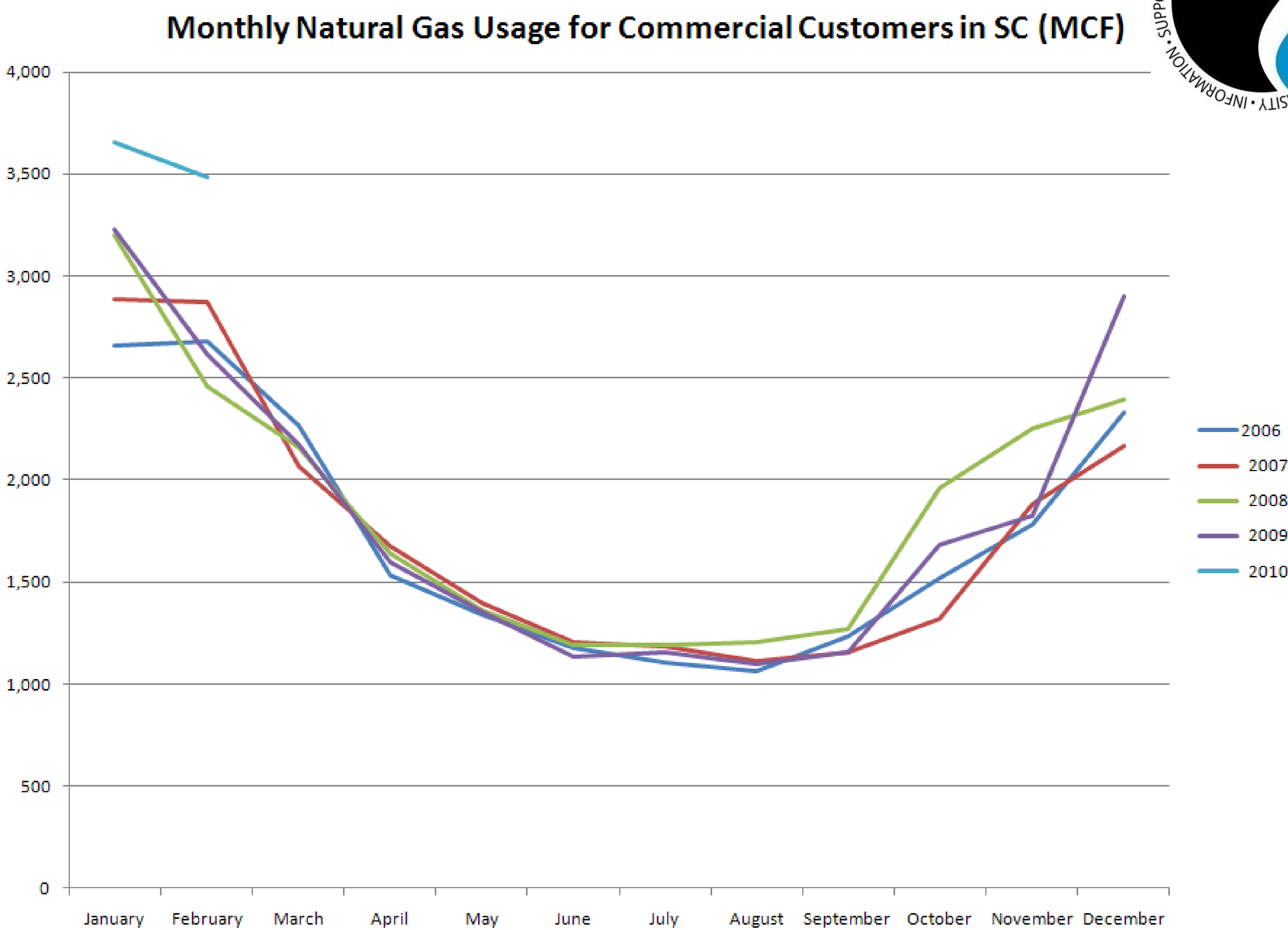
EIA: SC Monthly Residential Usage



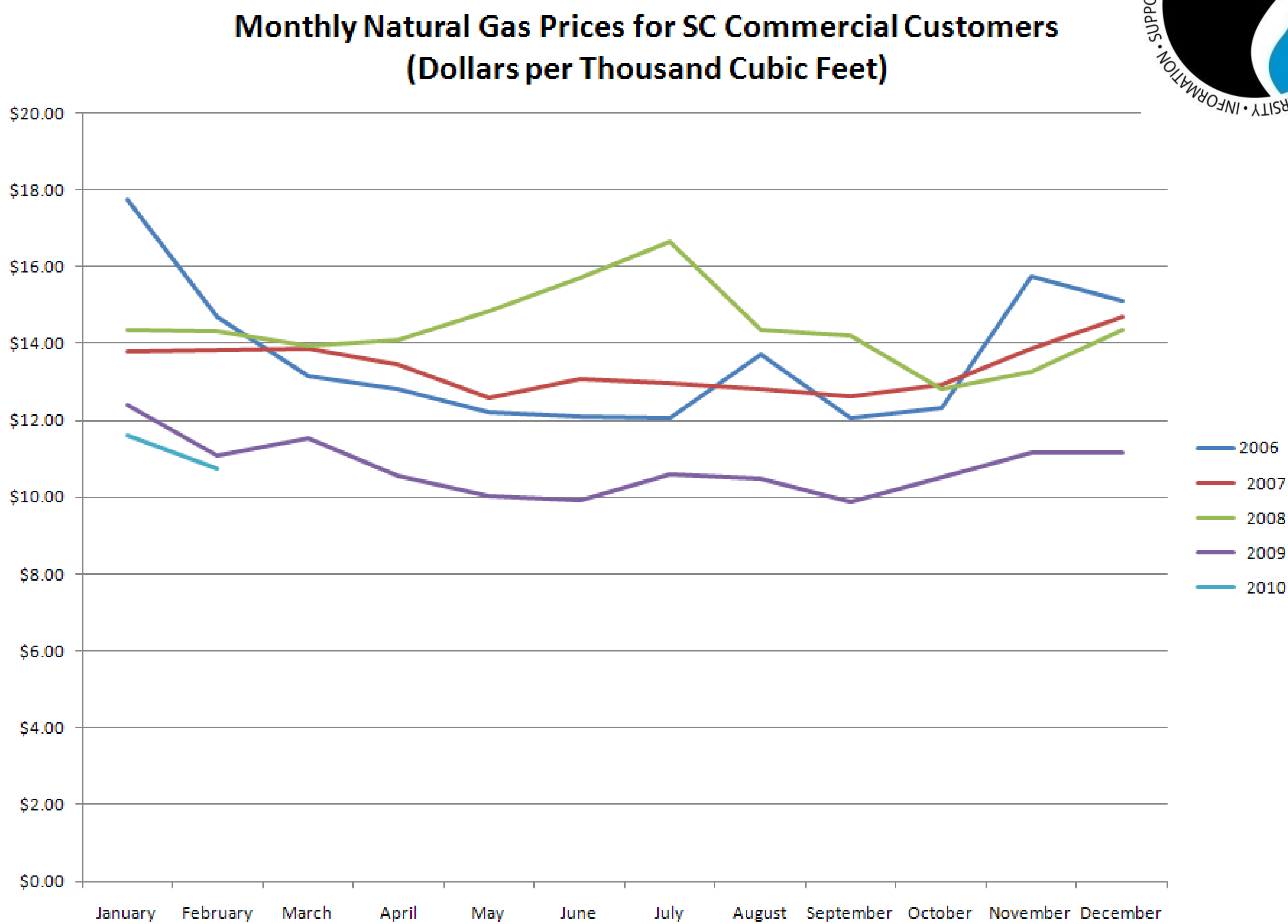
EIA: SC Monthly Residential Prices



EIA: SC Monthly Commercial Usage



EIA: SC Monthly Commercial Prices



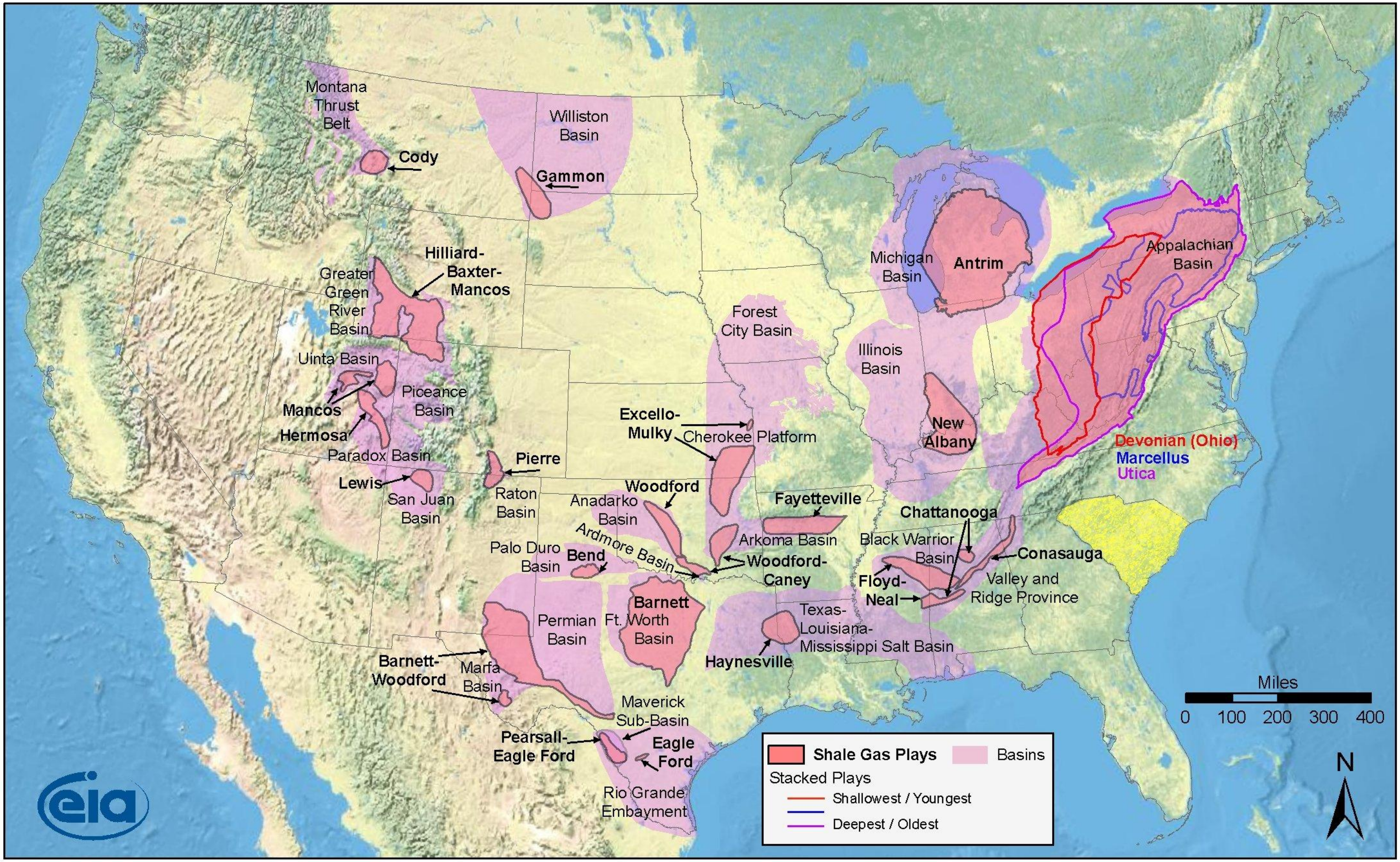
Supply Issues

Info from recent industry events

- Known natural gas reserves increased for 11th straight year, highest in 35 years at nearly 250 TCF
  - Per ConocoPhillips
- Shale Gas continues to grow (per ConocoPhillips)
  - Marcellus, Barnett, Fayetteville, Haynesville, Woodford, among others
  - Currently 7 – 8 BCF of the total 56 BCF/Day total lower 48 production
  - In 2 years, projected to supply 10 – 12 BCF/Day of that total

	Current	**2 year Projection**
Barnett	4 – 5 BCF	5 – 6 BCF
Haynesville	1.5 – 2 BCF	3 – 4 BCF
Marcellus	0.3 BCF	2 BCF
Miscellaneous shale plays	0.3 BCF	2 BCF

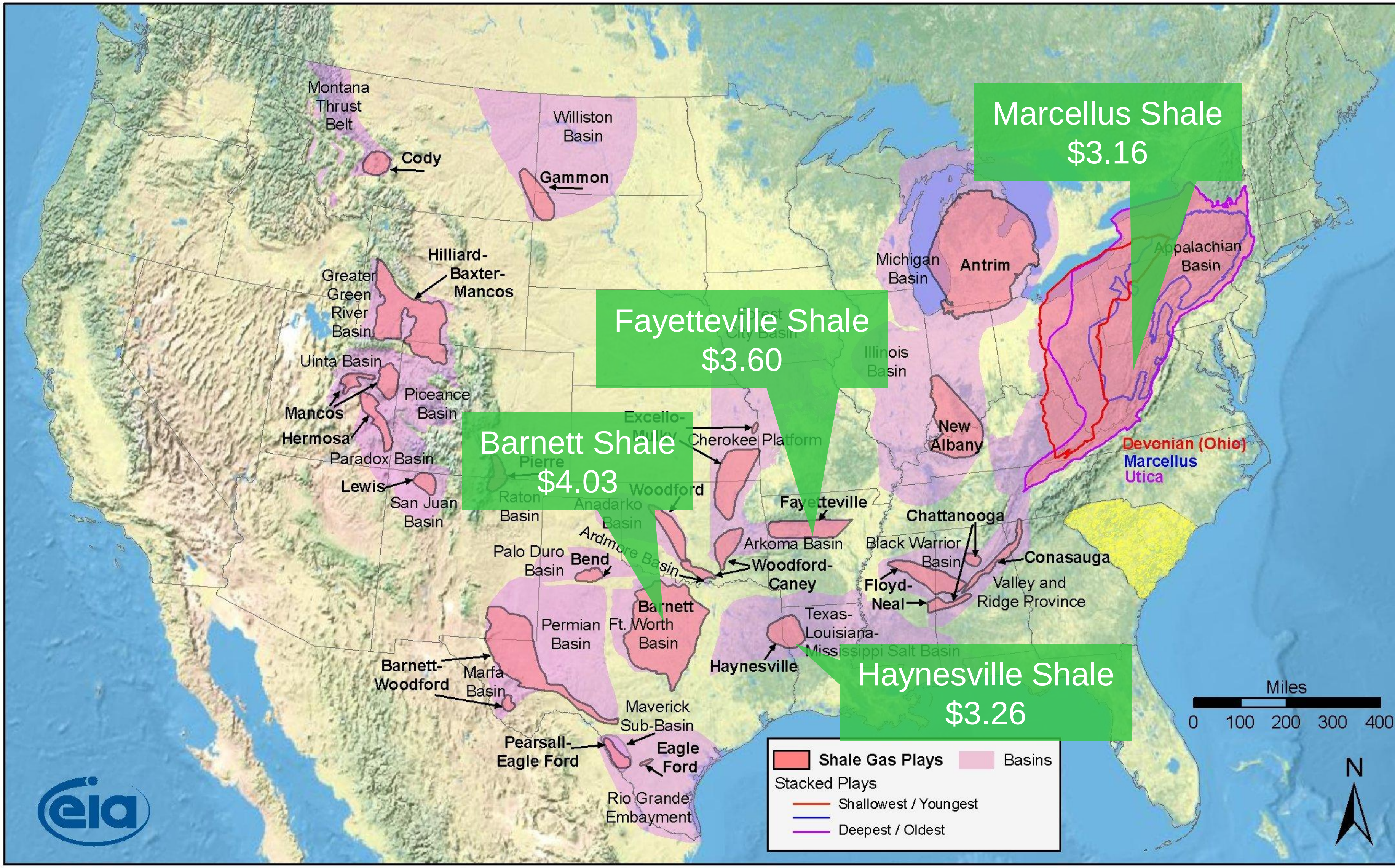
Shale Gas Plays



Source: Energy Information Administration based on data from various published studies
Updated: May 28, 2009

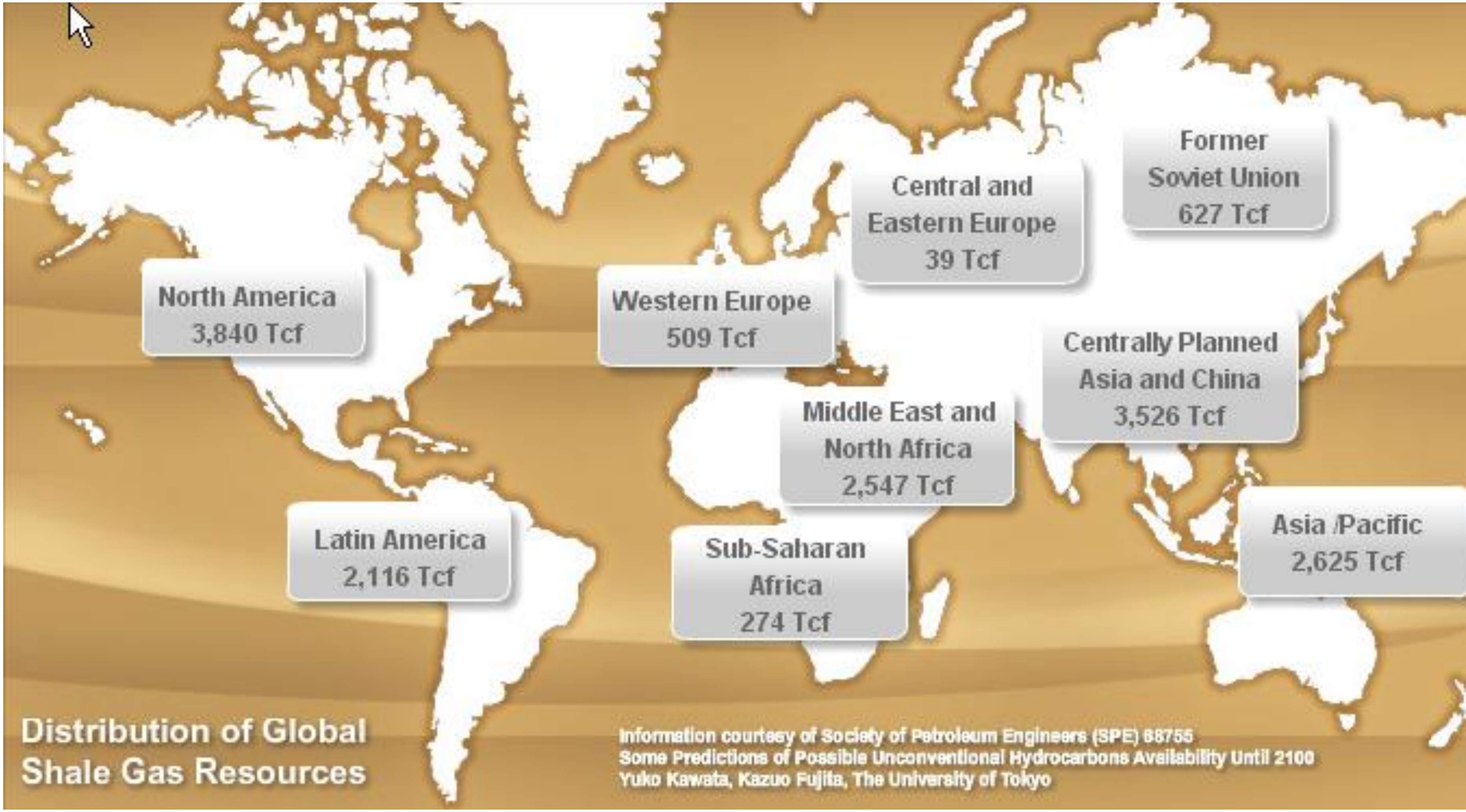
Shale Gas Plays (Breakeven Prices in Green)

From EIA (Bentek Energy provided pricing information at SGA management meeting)



Source: Energy Information Administration based on data from various published studies
Updated: May 28, 2009

Potential Global Shale Gas Resources



Ref: www.halliburton.com

Supply Issues

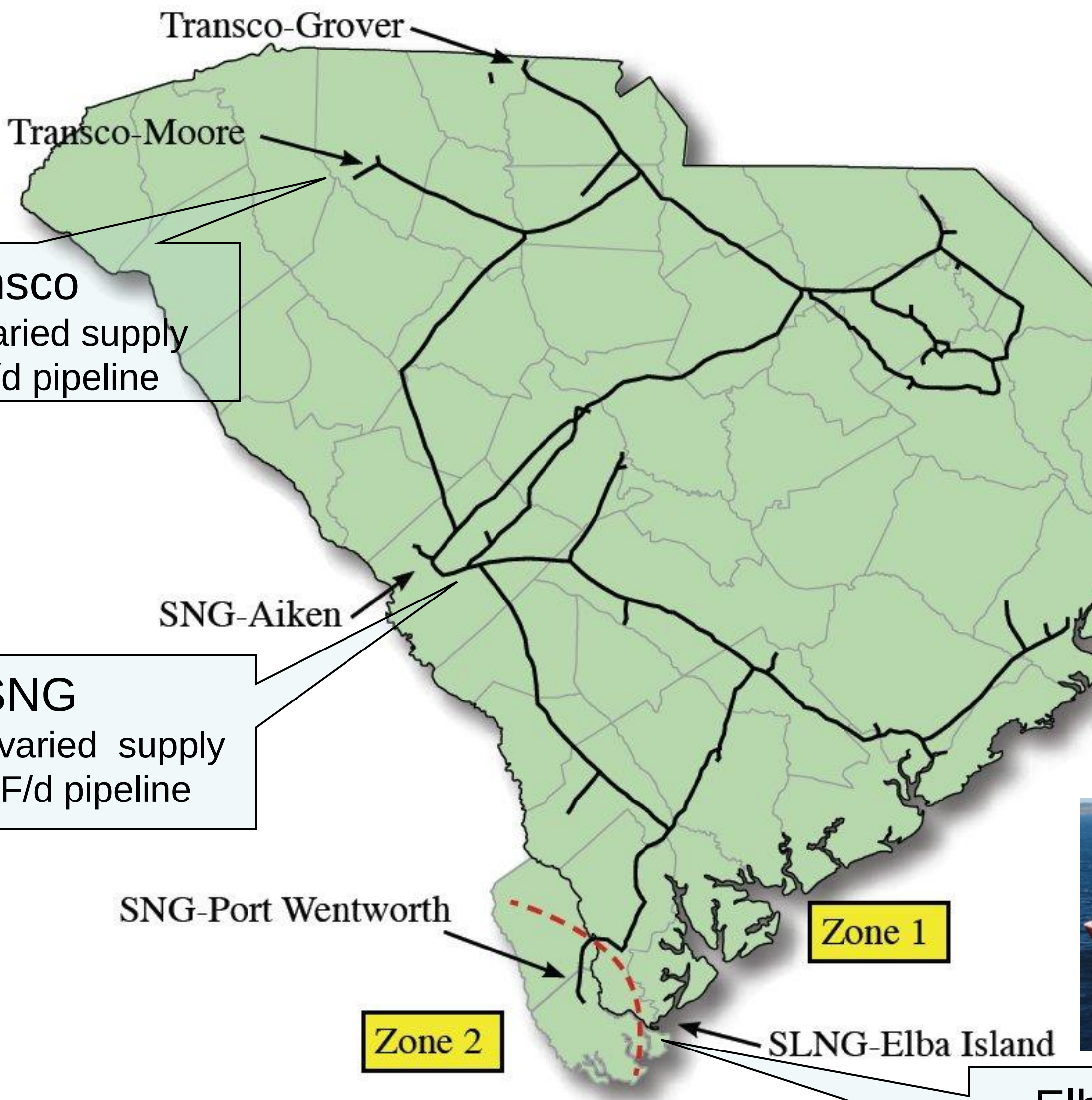
Shale impacting industry

- LNG
  - Increasing LNG production will drive more LNG to U.S.
  - LNG will have to compete with Shale and help suppress prices
- Shale producers have begun “throttling” production based on prices
  - Previously needed prices in $5 to $7 range, now $3 to $5
- Shale gas supply changing traditional pipeline flows
- Producers experiencing demand shortage situation
- All of the above should have moderating effect on prices
  - Weather still biggest impact on prices
  - Global supply/demand balance will continue to impact as well

All of the above from recent industry events

CGT System Map

Connecting customers to the world's supply of natural gas



Transco
Access to varied supply via 9 BCF/d pipeline

SNG
Access to varied supply via 4 BCF/d pipeline

Elba Island
2 BCF/d Supply output by 2013

Supply: CGT Provides Options

- Things that are unknown
  - How future supply picture will look
  - 5 years ago, LNG was to be plentiful and shale gas didn't exist
- Things we know
  - CGT hub-like nature positions customers for whatever options develop on supply front
  - Multiple interconnects create opportunities for savings on both commodity and upstream capacity
  - If offshore exploration occurs, CGT infrastructure could provide customers even further benefit

Role of CGT: Pipeline Transportation Only

CGT Capacity Empowers Customers

CGT FT (per Dt)

- At 100% load factor, firm transportation cost less than 25 cents per Dt
  - ***(11 cents in Zone 2)***
- FT ensures pipeline capacity is available to transport gas safely and reliably when needed
- Provides customers access to a global source of wholesale natural gas supply through CGT's pipeline interconnects

Commodity

- Commodity is where volatility resides
- Gas prices varied between \$3 and \$13 per Dt over last 3 years
  - ***EIA: spot price estimates (Henry Hub):***
    - **Average \$4.49/Dt in 2010**
    - **Average \$5.06/Dt in 2011**
- CGT customers are able to manage their gas purchases to meet their individual risk profile

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Climate Change

An Update on Current Legislation

This Time Last Year…

The EPA published 2 proposed findings in the federal register on April 24th, 2009:

- Endangerment Finding: Current and projected concentrations of 6 greenhouse gases (one being CO_2) in the atmosphere "threaten the public health and welfare of current and future generations."
- Cause or Contribute Finding: Combined emissions from CO_2, CH_4, N_20, and HFC's from new motor vehicles and motor vehicle engines contribute to the atmospheric concentrations of these key greenhouse gases and hence to the threat of climate change.

Emissions Standards

- In 2007, Congress passed new Corporate Average Fuel Efficiency (CAFE) standards, requiring vehicles to average 35 mpg by 2020
- On May 19th, 2009, President Obama proposed a new plan requiring vehicles to average 35.5 mpg by 2016
  - As a result, on September 15th, 2009 the EPA and the Department of Transportation's National Highway Safety Administration (NHTSA) proposed a national program to dramatically reduce greenhouse gas emissions and improve fuel economy for new cars and trucks sold in the U.S.

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Emissions Standards (cont.)

- On April 1st, 2010, EPA and NHTSA announced a joint final rule on the national emissions reduction program
  - This is the first ever national greenhouse gas emissions standards under the Clean Air Act
  - The standards apply to passenger cars, light-duty trucks, and medium-duty passenger vehicles, covering model years 2012 through 2016

Projected Fleet-wide Compliance Levels for Fuel Economy

Vehicle Type	2012	2013	2014	2015	2016
Passenger Cars	33.8	34.7	36.0	37.7	39.5
Light Trucks	25.7	26.4	27.3	28.5	29.8
Combined (Cars & Trucks)	30.1	31.1	32.2	33.8	35.5

What does this mean?

- The EPA is now involved in the regulation of CO_2 in the automotive industry
- Increased pressure on Congress to pass climate legislation
- If congress does not act, the EPA may develop and implement their own regulations to limit greenhouse gas pollution under the Clean Air Act
  - If the EPA institutes carbon regulations, state influence on how the federal government addresses climate change will be eliminated
  - “If Congress can't legislate the solution, the EPA will regulate one, and it will come without the help to America's businesses and consumers that are in this bill.“ – John Kerry

Climate Change Legislation

- Waxman-Markey American Clean Energy and Security Act of 2009
  - Passed the House vote June 26th, 2009
- The senate version of the bill is the Kerry-Lieberman American Power Act
- Highlights of the 987 page American Power Act Include:
  - Declining cap on carbon emissions (based on 2005 emission levels)
    - 4.75% reduction by 2013
    - 17% reduction by 2020
    - 42% reduction by 2030
    - 83% reduction by 2050

These reductions are consistent with those in the Waxman-Markey bill

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American Power Act Highlights

- Creation of a cap-and-trade program for carbon emissions
  - Caps start in 2013 for electricity and transportation sectors
  - Industrial sector added in 2016
  - Carbon permit auctions conducted quarterly
    - Open only to carbon emitters required to hold permits and a small number of designated brokers who can provide liquidity for smaller firms
    - Secondary market is open – firms can trade permits with one another or with brokers or with other entities
- Transportation fuels covered
  - First-sellers of refined petroleum products must purchase carbon permits that are withdrawn from the total supply available under the cap
    - First-sellers are typically refiners and importers
    - The program administrators will forecast the quantity of permits needed for the transportation sector and set aside that amount for each quarter's distribution

American Power Act Highlights

- Nuclear power provisions
  - Federal loan guarantees of $54 billion for new nuclear
  - “Regulatory Risk Insurance” for up to 12 new reactors
  - $500 million in cost recovery for each reactor
  - Dedicated funds for R&D on spent fuel recycling and other nuclear technologies
- Federal subsidies dedicated to carbon sequestration
- Off-shore drilling
  - A revenue sharing program (30%) to states that allow drilling
  - Veto to states whose coastal waters could be affected

Key Points

- Regulation is coming!
- EPA vs. Congress
  - Who will act first?
- High-level overview
  - The American Power Act is 987 pages
  - The Waxman-Markey bill is 1,428 pages
- Purpose is to raise awareness
- For more information
  - *www.**eia**.doe.gov*
  - http://kerry.senate.gov/americanpoweract/pdf/APAbill.pdf

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QUESTIONS?

Break

Reconvene in 10 minutes

Natural Gas is Green

- Natural Gas is part of a clean energy future
  - Natural Gas is the cleanest fossil fuel
    - Methane – 92%
    - Ethane – 6%
    - Propane – 1%
    - Butane and heavier hydrocarbons – 1%
  - 40-45% less emissions than coal
  - 30% less emissions than oil
- One of the fastest ways to reduce emissions is to convert other fossil fuels to natural gas
- Natural gas is plentiful and available now

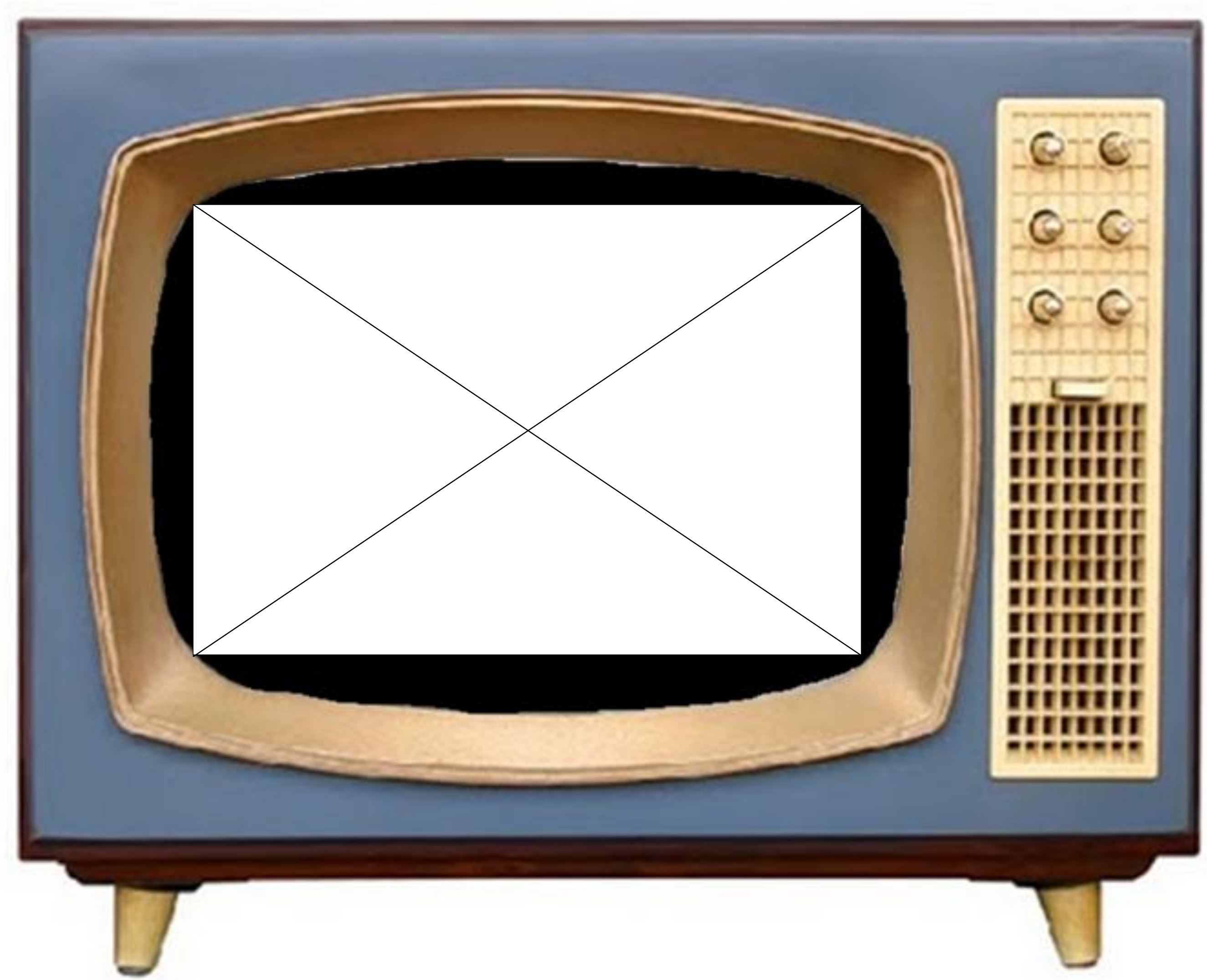
American Natural Gas Alliance

- Just one of the associations making an effort to get the natural gas story out

- See attached press releases regarding the following:
  - Natural Gas Vehicles
  - Kerry Lieberman Energy Bill

- A few commercials they have aired on public airwaves, and posted on their website…

www.anga.us Commercial #1



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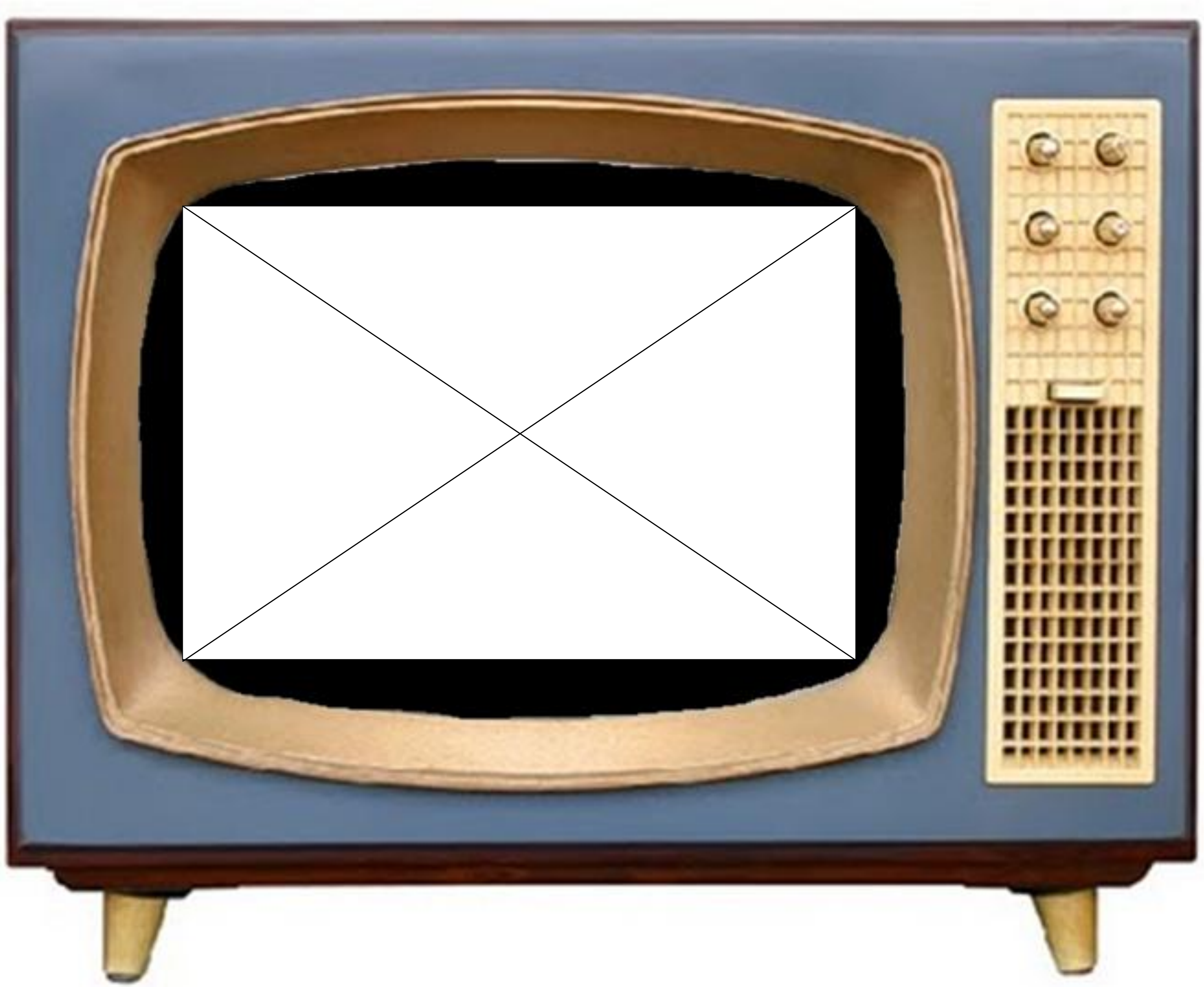
www.anga.us Commercial #2



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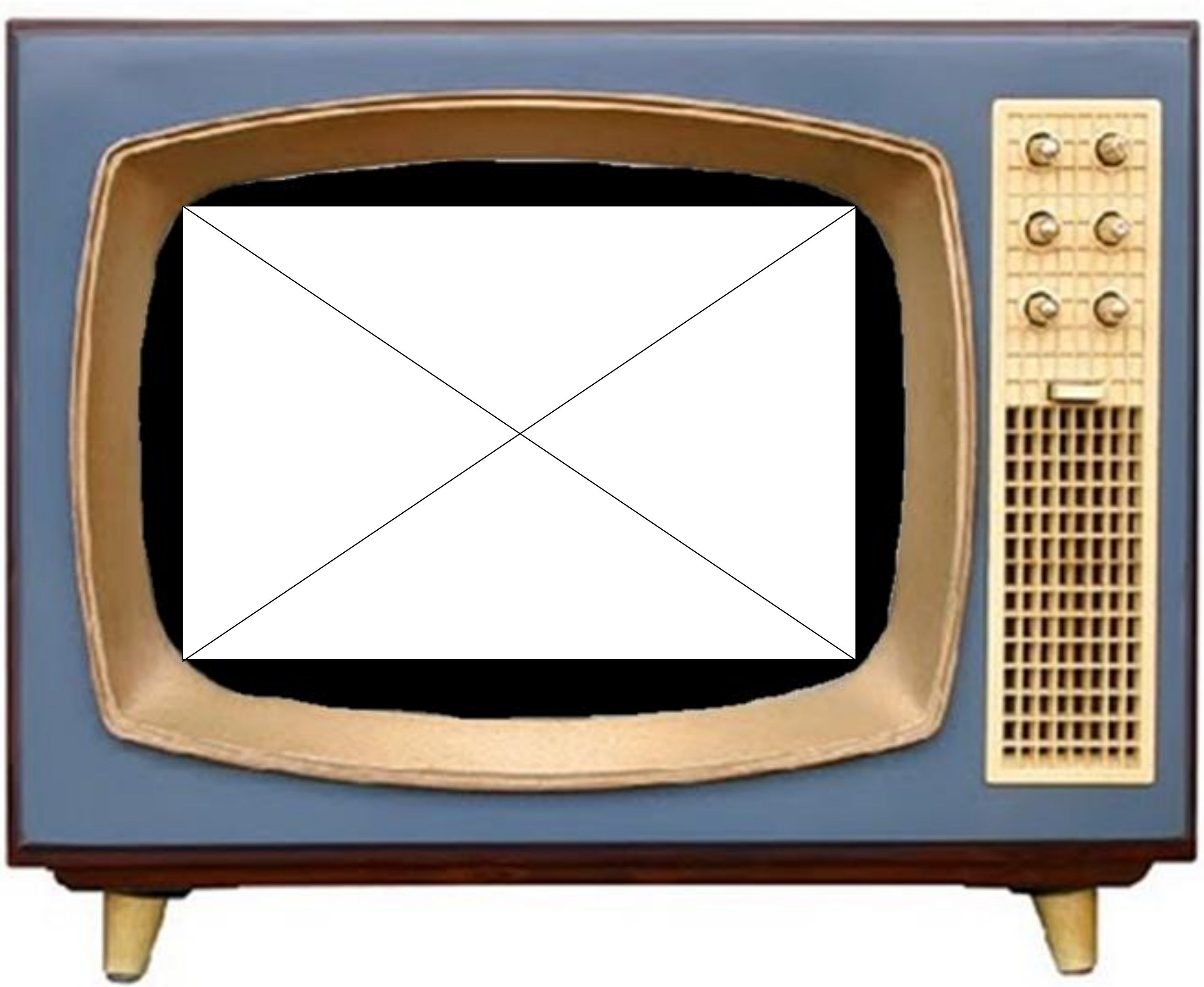
www.anga.us Commercial #3



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Economic Development News

- Just this year, over 15 companies have announced plans to locate in SC
  - Total investment of $1.3 billion
  - Directly represents over 4700 new jobs
    - Indirect adder should be multiples of that number
    - See Spreadsheet for more information

Excludes Boeing

- InnoVenture Conference in Greenville
  - Impressive event developing new industries in SC
  - Smart Communities, Transformed Mobility, Advanced Materials, & Clean Energy
    - CU-ICAR big draw, USC Innovista, SCRA, Venture Capital
- SC appears to be on verge of significant growth

2010 SC Department of Commerce Announcements
Representative list from multiple sources

Company	***Location***	***Jobs***	***Investment***
Adidas	Spartanburg County	1,500	$150,000,000
Kaydon Corp.	Sumter County	75	$8,900,000
Quality Software Services	Richland County	70	$480,000
Gildan	Berkeley County	250	$20,000,000
First Quality	Anderson County	1,000	$1,000,000,000
Alexium	Greenville County	200	$8,000,000
Nutramax Laboratories	Lancaster County	200	$12,500,000
Strategic Outsourcing	Lancaster County	60	$1,000,000
GE Aviation	Greenville County	100	$30,000,000
Myrtle Beach Recycling	Horry County	15	$5,000,000
Caterpillar	Newberry County	500	N/A
McCall Farms	Florence County	65	$9,000,000
Moultan Logistics Management	Berkeley County	500	$25,000,000
IMO USA Corp.	Dorchester County	190	$47,000,000
Republic National Distributing Co.	Lexington County	0	$11,800,000
		4,725	**$1,328,680,000**

State Revenues on the Increase

- State Comptroller David Eckstrom, in a recent interview, said revenues are up from 2009
  - Total Revenues up 10.5%
  - Income tax receipts up 17.4%
  - Sales tax revenue up 4.7%

- Other positive indicators cited by Eckstrom
  - State unemployment claims have decreased
  - Increases in building permits, home sales, water and sewer permits

Benefits of Natural Gas

- Environmentally friendly – cleanest fossil fuel
- Direct use of natural gas is one of the most effective ways to reduce greenhouse gases
- Very efficient transportation/distribution system
- Highly reliable
- Natural gas is desirable for cooking and heating

Key Challenge

- Every house/business must have electricity
- Natural Gas is a choice fuel
- Need to help customers have the right to choose!

Collaboration Is Critical for Growth

- Economic Development groups
- Companies looking to locate or expand in SC or surrounding states
- Existing companies looking to add new natural gas fired equipment
- Power generation companies
- Local distribution companies and municipalities looking for additional pipeline service

CAROLINA GAS TRANSMISSION SM

Customer Service Philosophy

- Continued focus on customer service
- Proactive communications with customers
- Understand customer needs
- Help our customers be as successful as possible
- CGT will grow as our customers grow

<u>Deliver value</u>

CAROLINA GAS TRANSMISSION

Dr. John Shafer

Carbon Sequestration in the Low Country

Slides are provided separately

Round Table Discussion

How can CGT help support your efforts at your plant or business?

CAROLINA GAS TRANSMISSION℠

Wrap-Up & Door Prizes

- Feedback form is entry for $50 Gift Cards
- Be sure to get your gift!
- Enjoy the Golf Tournament if you are playing!

Thank you for your attendance!

We appreciate your business!

Lunch is served!