



Contract Renewal Process

2nd Annual Shipper Meeting

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Topics of Discussion



- Overview of Process
- Current Status
- Customer Considerations
- Q & A



Contract Renewal Process



- Approximately 60% of long term capacity has a contract expiration date of October 31, 2009
- Tariff governs the process
- We have communicated this at all customer meetings this year

Tariff Driven Process



Timeline	Activity
9 months to 1 year prior to contract expiration	CGT posts notice on EBB and sends email to Shipper re: Expiration date of contract
Within 60 days after CGT posts notice	Shipper must provide written notice to CGT if Shipper wishes to terminate all or a portion of its capacity, or request a lesser term. If no such notice provided to CGT within 60 days, contract automatically extends for 5 years
Within 30 days after CGT receives written notice from Shipper	CGT either accepts offer from Shipper or posts expiring capacity for bidding
At least 180 days prior contract expiration	CGT posts expiring capacity for bidding
After bidding period ends	Shipper has right of first refusal to match the best bid to retain the capacity



Current Status



- Customer notifications coming soon
 - As early as November 1, 2008
 - No later than January 31, 2009
- Clock starts when notice is posted on EBB
- Customers will also be notified via email
 - Ensure you have the appropriate person enabled in the EBB for Contract Execution
- Customers will have 60 calendar days to notify CGT of any intent different than 5 year renewal of existing contract

Customer Considerations



- Capacity that is turned back may be consumed by an expansion
- Future capacity request may require an expansion and could be more expensive
- Once fully subscribed, requests for new capacity may not be immediately available
- Construction &/or modification to existing facilities can take up to 3 years depending on scope

Our objective is to share information to enable customers to make informed decisions



Questions



- General process?
 - Customer specific?
 - Other?
-
- Contact your Account Manager if you wish to discuss on an individual basis

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